

# Incoterms® 2010

<div></div>										<div><div>COSTS</div><div>RISK</div><div>INSURANCE</div></div> <div><div>All modes of transport</div><div>Sea and inland waterways</div></div>		
DESCRIPTION										FREIGHT/RISK	MORE DETAILS	
<b>EXW</b> Ex Works	SELLER				BUYER				<b>Freight</b> Seller's premises. <b>Risk</b> Seller's premises.	Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination.		
	SELLER				BUYER							
	SELLER				BUYER							
<b>FCA</b> Free Carrier	SELLER				BUYER				<b>Freight</b> Freight handler. <b>Risk</b> Freight handler.	Seller is responsible for delivery to the custody of the carrier, which is provided by the buyer. Risk is transferred as soon as loading has taken place.		
	SELLER				BUYER							
	SELLER				BUYER							
<b>CPT</b> Carriage Paid to					SELLER				BUYER		<b>Freight</b> Destination. <b>Risk</b> First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport to the destination.
	SELLER				BUYER				BUYER			
	SELLER				BUYER				BUYER			
<b>CIP</b> Carriage and Insurance Paid to					SELLER				BUYER		<b>Freight</b> Destination. <b>Risk</b> First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport and insurance to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport and insurance to the destination.
	SELLER				BUYER				BUYER			
	SELLER				SELLER				BUYER			
<b>DAT</b> Delivered at Terminal					SELLER				BUYER		<b>Freight:</b> Destination. <b>Risk:</b> Destination.	Seller delivers the goods unloaded at a specified place inside the agreed terminal. Risk is transferred as soon as the goods have been unloaded.
					SELLER				BUYER			
					SELLER				BUYER			
<b>DAP</b> Delivered at Place					SELLER				BUYER		<b>Freight:</b> Place of destination. <b>Risk:</b> Arriving means of transport at destination.	Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready for unloading from the arriving means of transport.
					SELLER				BUYER			
					SELLER				BUYER			
<b>DDP</b> Delivered Duty Paid					SELLER				BUYER		<b>Freight</b> Destination. <b>Risk</b> Destination.	Seller is responsible for bringing the goods to the destination, paying any duty and making the goods available to the buyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination.
					SELLER				BUYER			
					SELLER				BUYER			
<b>FAS</b> Free Alongside Ship					SELLER				BUYER		<b>Freight</b> Shipside in port of departure. <b>Risk</b> Shipside in port of departure.	Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.
					SELLER				BUYER			
					SELLER				BUYER			
<b>FOB</b> Free on Board					SELLER				BUYER		<b>Freight</b> On board ship. <b>Risk</b> On board ship.	Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been set down inside the ship.
					SELLER				BUYER			
					SELLER				BUYER			
<b>CFR</b> Cost and Freight					SELLER				BUYER		<b>Freight</b> Port of destination. <b>Risk</b> On board ship.	Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
					SELLER				BUYER			
					SELLER				BUYER			
<b>CIF</b> Cost, Insurance and Freight					SELLER				BUYER		<b>Freight</b> Port of destination. <b>Risk</b> Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
					SELLER				BUYER			
					SELLER				BUYER			